

Job contractors wary of looming long arm of loss

John McCarthy

THE company that is believed to have paid \$17 million for the job placement business of the Prime Minister's wife, Therese Rein, is now looking at big losses and retrenchments.

New contracts from the Federal Government for job placement are expected to be announced within a week but industry rumours suggest some long-time providers could miss out to UK companies.

Jobfind's Con Kittos bought WorkDirections Australia from Ms Rein in December 2007 when it was thought her role could cause a conflict of interest.

Ms Rein continues to work in the industry



GLOBAL market ...
Therese Rein.

through a London-based company.

Mr Kittos said: "Based on what I've heard from other providers, I'm very fearful. If it's true what they are saying that some of the top performers who have been

around for 10 years or more (could be axed), I'm in the same position.

"We are a top performer, we have never had a problem ... I think I am potentially exposed."

"I'm no longer confident if the rumours of losses from other providers are true.

"How could it be that UK providers are beating providers that are here? It just alarms me.

"If we lose one (contract) we will have to lay off people."

Jobs Australia chief executive David Thompson said it was a global market and companies such as Sarina Russo were just as likely to win business in Britain.